



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 26, 2023
LM_HG217

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Plant Delivered Purchase Data For Wednesday, April 26, 2023

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	11,401	11,401	7,103	7,790
Other Market Formula (Futures/Options)	22,928	22,928	20,326	27,664
Swine or Pork Market Formula	119,051	119,051	124,511	134,199
Other Purchase Arrangement	71,310	71,310	68,363	69,630
Negotiated Formula	505	505	0	160
Packer Sold (all purchase types)	22,135	22,135	37,832	31,626

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	10,661			
Lowest Base Price	61.00			
Highest Base Price	73.00			
Weighted Average Price	69.59	71.58	71.58	66.36
Change from Previous Day (LM_HG217)	2.51	2.61	2.59	-0.14
5 Day Rolling Average	67.55	70.40	70.13	66.46
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	10,661			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$60.25 - \$76.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-7.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-25.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.12 lb carcass, 0.65 inch back-fat, 7.85 square inch loin/2.61 inch loin depth, FFLI: 53.25%

Price Range \$64.74 - \$75.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	22,051	9,023	11,818	10,233
Lowest Base Price	69.87	69.87	69.87	71.87
Highest Base Price	108.14	108.14	108.14	93.83
Weighted Average Price	79.63	79.23	79.37	79.94
Swine/Pork Market Formula (Carcass)				
Head Count	135,584	76,376	86,690	44,051
Lowest Base Price	57.29	57.29	57.29	57.34
Highest Base Price	77.75	77.75	77.75	74.07
Weighted Average Price	69.56	69.74	69.73	69.25
Other Purchase Arrangement (Carcass)				
Head Count	67,014	37,098	43,158	23,526
Lowest Base Price	66.18	66.18	66.18	66.34
Highest Base Price	109.64	98.38	98.38	109.64
Weighted Average Price	78.45	74.86	74.73	85.32



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	516			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG217)	*	*	*	*
5 Day Rolling Average	52.38			
Negotiated Formula (Live, 240-320 lbs)				
Head Count	505			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,021			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,286	Georgia	9
Iowa	79,546	Illinois	19,666
Indiana	19,245	Kansas	2,035
Kentucky	1,725	Michigan	8,428
Minnesota	50,680	Missouri	2,490
North Carolina	6,556	North Dakota	175
Nebraska	9,179	Ohio	22,638
Oklahoma	1,350	Pennsylvania	5,944
South Dakota	7,988	Tennessee	3,300
Virginia	105	Wisconsin	985

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.